CTR Reporting – FinCEN Compliance Simplified act Sheet

ThetaRay enables financial institutions to meet FinCEN's Currency Transaction Reporting (CTR) requirements with speed, accuracy, and confidence.

By automating CTR detection, data collection, and report preparation, ThetaRay's platform streamlines the endto-end reporting process—reducing manual workload and minimizing the risk of errors or regulatory breaches.

Current challenges of CTR reporting

Currency Transaction Reports (CTRs) are required for cash transactions over \$10,000, but the manual process of identifying, collecting, and submitting reports remains inefficient and error-prone.

A caveat to this threshold now applies under the new Geographic Targeting Order (GTO), where money service

businesses (MSBs) in 30 designated ZIP codes across California and Texas must file Currency Transaction Reports (CTRs) for cash transactions starting at \$200, rather than the standard \$10,000 threshold. This lowered threshold aims to combat illicit activities and money laundering by Mexico-based drug cartels

and other criminal actors operating along the U.S. southwest border. It enhances financial system protection through stricter reporting in these high-risk zones.

Compliance teams are therefore significantly challenged by high transaction volumes, disjointed data sources, and pressure to meet strict reporting timelines—all while ensuring reporting accuracy and audit traceability.



- Time-consuming: Manual work to identify, extract, and compile CTR-eligible transactions.
- Manual population: Of CTR forms increases the risk of data entry errors.
- Incomplete or inconsistent: Customer and transaction records slow down report preparation.



limited team resources. Meeting FinCEN's 15-day filing

Rising CTR volumes: Strain

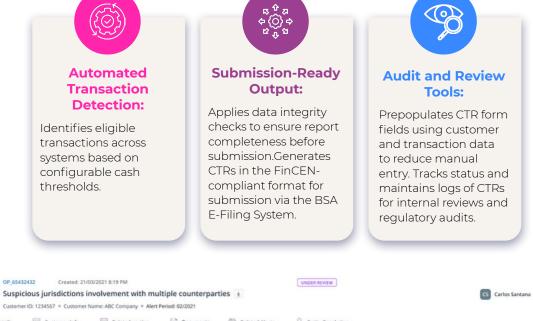
- requirement: While ensuring report accuracy is a constant challenge. Outdated systems: Limit visibility
- into CTR report status and team performance. Fragmented workflows: Lead
 - to inefficiencies and reporting inconsistencies.

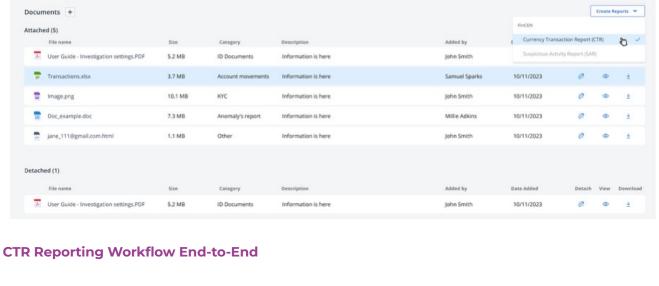


- fines and reputational damage. Legacy infrastructure: Is not scalable to handle increasing
- compliance demands. Inability to easily monitor CTR trends: Reporting effectiveness
- across the enterprise. Difficulty in producing
- actionable summaries: For leadership and regulators.

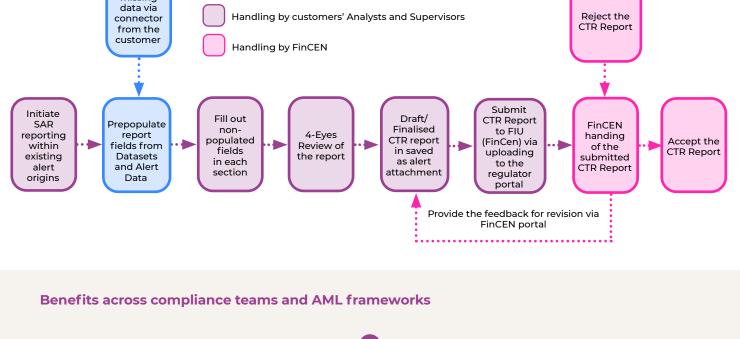
CTR Reporting Key Features

ThetaRay's CTR Reporting solution is designed to streamline every step of the reporting process—from data collection to regulatory submission. By combining intelligent automation, a user-friendly interface, and secure system integration, the platform empowers compliance teams to efficiently manage high volumes of reportable transactions while maintaining accuracy and meeting FinCEN's regulatory standards.





Fetch Handling by TTR System missing





reporting deadline.

and external audits.

• Audit Readiness: Each step in the reporting lifecycle is logged and traceable, supporting internal reviews

• Scalability: The system supports

growing transaction volumes without overburdening compliance teams.

Discover how ThetaRay's product suite can elevate your financial crime compliance and deliver more effective

results. Visit thetaray.com or email info@thetaray.com